

Fairway Pines Estates Owners Association
 FY2020 - Comparison of Actual to Budget
 As of 4th. Qtr. December 31, 2020

	2020 Budget	2020 Actual	2020 (over)/under
<u>January 1, 2020 Bank Balance</u>	\$ 26,247	\$ 26,247	
<u>2020 Receipts</u>			
Annual Assessments	\$ 113,684	\$ 110,040	\$ 3,644
Reserve Fund Assessment Transfer	(18,525)	(18,395)	130
Total Receipts From Dues	\$ 95,159	\$ 91,645	\$ 3,514
Expense Reimbursement		2,385	(2,385)
Lot Sales Proceeds (Gross)		82,900	(82,900)
Interest Earned		19	(19)
Arc non-refundable fees	4,000	16,000	(12,000)
Total 2020 Receipts to Date	\$ 99,159	\$ 192,949	\$ (93,790)
<u>2020 Expense</u>			
Contract Labor-Admin.	7,800	6,150	1,650
Insurance	4,000	3,401	599
Miscellaneous	1,800	1,493	307
Accounting Services	38,350	30,796	7,554
Legal Fees	20,000	1,068	18,932
Taxes - Colorado & Federal	11,000	1,875	9,125
Holding Cost & Costs of Lots Sold	3,000	9,428	(6,428)
Activities Committee	1,000	1,000	-
ARC Review Fees	400		400
Snowplowing, Weed & Repairs	20,000	12,217	7,783
Total 2020 Expense to Date	\$ 107,350	\$ 67,428	\$ 39,922
Note Payable-Hartman		\$ (15,908)	
<u>Actual Bank Balance December 31, 2020</u>	\$ 18,056	\$ 135,860	\$ -